2020 Foreign Account Questions (RETURN to Young & Company, LLC)

MUST START IN TWO (**2**) PLACES

#1

START HERE

During 2019 did you have financial interest in or signature Power over a Foreign Account (bank account, securities, brokerage, etch)?

CIRCLE YES OR NO

NO

Done, Sign and date this form.

Return to Young & Company, LLC

YES

Did the aggregate value of all Accounts exceed $10K at any time during 2020?

NO

YES

Which Country or Countries?

_____

File **FinCen 114 (FBAR)** electronically

(not part of tax return)

INSTRUCTIONS:

https://www.fincen.gov/sites/default/files/shared/FBAR%20Line%20Item%20Filing%20Instructions.pdf

(formerly FBAR TD F 90-22.1)

https://bsaefiling.fincen.treas.gov/NoRegFBARFiler.html

#2

START HERE

Did you receive a distribution from or were you the grantor of, or transferor to, a foreign trust?

CIRCLE YES OR NO

NO

YES

File Form 3520 via U.S.Mail (with tax return).

http://www.irs.gov/pub/irs-pdf/f3520.pdf

On the last day of the year, was the value $50K (100K if married filing jointly) OR was the aggregate value of all accounts at least $75K ($150K if married filing jointly) at any time during 2020?

CIRCLE YES OR NO

NO

Done, Sign and date this form.

Return to Young & Company, LLC

YES

Form 8938 is filed with tax return

Done. Sign and date.this form. Return to Young & Company, LLC

_____ _____ _____ _____

Taxpayer Signature Date Spouse Signature Date

_____ _____

Print Name Print Name

Return to Young & Company, LLC via fax 407-936-2501 or scanned email.